

B.

DELINQUENT EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

JUNE

2013

Prepared by Mrs. Pedrosky.

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MONTHLY REPORT
June-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	7,285.03	
2011 I & P	1,113.89	
Costs	505.59	
2010 TAX	5,362.84	
2010 I & P	1,350.36	
Costs	1,358.04	
2009 TAX	3,325.02	
2009 I & P	700.43	
Costs	628.45	
2008 TAX	2,399.51	
2008 I & P	1,833.92	
Costs	958.38	
2007 TAX	1,088.44	
2007 I & P	330.01	
Costs	281.99	
2006 PLUS PRIOR YEARS TAX	3,951.75	
2006 PLUS PRIOR YEARS I & P	1,617.55	
Costs	312.32	
		\$ 34,403.52

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH	\$19,224.15	
SCHOOL DISTRICT	\$15,179.37	
REFUNDS	-	
NSF	-	\$ 34,403.52

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	\$ 1,000.00

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ALLWAYS DEDUCT REFUNDS AND NSF'S

EIT - Delinquent ONLY

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

(6461)

JANUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,856	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014				

APRIL				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014				

MAY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013		\$7,044	\$2,685	\$1,412
2014				

JUNE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013		\$11,706	\$3,473	\$4,045
2014				

JULY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013				
2014	\$0			

AUGUST				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013				
2014				

SEPTEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$253,593	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$56,125	\$44,353	\$12,762
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$1,631,715	\$182,897	\$77,530	
2010	\$1,601,145	\$194,777	\$86,641	
2011	\$1,691,402	\$107,624	\$54,383	
2012	\$1,082,492	\$182,665	\$81,325	
2013	\$0	\$56,125	\$44,353	\$12,762
2014	\$0	\$0	\$0	

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$113,241
2014	\$0

Budgeted \$750,000
for 12-13

ACTUAL \$271,800.74

Tax Year	Year-to-Date Totals
2009	\$1,892,142
2010	\$1,882,562
2011	\$1,853,408
2012	\$1,346,482
2013	\$113,241
2014	\$0

Earned Income Tax Adn

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**Yearly Balance of Outstanding EIT Taxes
AS OF JUNE 27, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$27,599.65

Tax Year 2006

Gross EIT tax collections (per state tax records)	\$	798,705.00	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(337,594.69)	
Collectable EIT Taxes	\$		461,110.31
Less: Payments received through JUNE 27, 2013		(327,609.10)	
Collectable amount via future payment plans		(23,311.21)	
Collectable amount via future wage attachments		(9,169.87)	(360,090.18)
Uncollectable Taxes FY 2006	\$		101,020.13

TAX YEAR 2007

Gross EIT tax collections (per state tax records)	\$	688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(178,985.38)	
Collectable EIT Taxes	\$		509,129.94
Less: Payments received through JUNE 27, 2013		(251,054.04)	
Collectable amount via future payment plans		(33,874.10)	
Collectable amount via future wage attachments		(11,038.91)	(295,967.05)
Uncollectable Taxes FY 2007	\$		213,162.89

TAX YEAR 2008

Gross EIT tax collections (per state tax records)	\$	652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(88,951.80)	
Collectable EIT Taxes	\$		563,183.88
Less: Payments received through JUNE 27, 2013		(191,908.37)	
Collectable amount via future payment plans		(38,989.78)	
Collectable amount via future wage attachments		(14,873.25)	(245,771.40)
Uncollectable Taxes FY 2008	\$		317,412.48

TAX YEAR 2009

Gross EIT tax collections (per state tax records)	\$	589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(165,557.36)	
Collectable EIT Taxes	\$		424,094.57
Less: Payments received through JUNE 27, 2013		(117,693.39)	
Collectable amount via future payment plans		(41,666.68)	
Collectable amount via future wage attachments		(16,855.32)	(176,215.39)
Uncollectable Taxes FY 2009	\$		247,879.18

TAX YEAR 2010

Gross EIT tax collections (per state tax records)	\$	516,033.69	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(17,567.22)	
Collectable EIT Taxes	\$		498,466.47
Less: Payments received through JUNE 27, 2013		(13,701.11)	
Collectable amount via future payment plans		(34,398.45)	
Collectable amount via future wage attachments		(18,268.95)	(66,368.51)
Uncollectable Taxes FY 2010	\$		432,097.96

Grand Total Uncollectable EIT Taxes Thru 2009:	\$	1,339,172.29
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Note: 2011 State Information has not been received. Potential revenue collection could be estimated at \$500,000.
The 2011 State Information will be ordered as soon as it becomes available to the Local Collectors. (possibly in July or August)

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Summary of Potential Collections
Wage Attachments/Payment Plans
June-13

There are 713 known PAYMENT PLANS		
Total potential collection:	\$246,120.61	
There are 184 known WAGE ATTACHMENTS		
Total potential collection:	\$120,216.21	
Total known collectable amount via Wage Attachments/Payment Plans:		\$366,336.82

